Railway Lands.—In the early stages of the settlement of the Northwest, large grants of wild lands were made to the railway companies as subsidies (see Table 12 of the Transportation section for details), while the Hudson's Bay Co., under the contract by which the Northwest Territories passed to the Dominion, retained one-twentieth of the lands of the fertile belt. Statistics have been compiled of the sales of land by these companies and the prices at which lands were sold in the fiscal years since 1893, the figures given in Table 6 throwing considerable light on the ups and downs in the settlement of the West. The maximum acreage sold was in 1903, and the maximum amount was received in 1918. It is noteworthy that the sales reached a low point for recent years in 1923, and in 1927 were more than five times those for 1923. Details of sales by the different companies are given for the three latest fiscal years in Table 7. Their total sales since 1893 were 26,855,983 acres and the total amount received \$249,387,007, or an average of \$9.29 per acre.

6.—Land Sales by Railway Companies having Government Land Grants and by the Hudson's Bay Company, fiscal years 1893-1927.

Years.	Total sales.		Average	<b>V</b>	Total	Average		
	Acres.	Amount.	price per acre.	Years.	Acres.	Amount.	price per acre.	
						*	\$	
893	120,211	852,847	2.93	1911	1,406,651		13 -	
894 ]	68,668	207,856	3.02	1912	1,329,390	18,224,419	13-	
895	114,713	222,489	1.94	1913	707,149	9,867,155	13-	
896	108,016	361,338	3.34	1914	501,575	7,398,191	14-	
897	222, 225	719,016	3-23	1915	192,801	3,279,031	17~	
898	448,623	1,431,774	3·18 3·28	1916	354,886	5,435,949	15 -	
899	462,494	1,520,792	3.28	1917	755, 154	12,357,377	16-	
900	618,379	2, 125, 146	3 · 27	1918	1, 116, 237	20,887,600	18-	
901	621,027	2.088.269	3-36	1919	1,038,657	18,148,736	17-	
902[	2,201,795	7.746,958	3-56	1920	1,026,157	19,188,225	18-	
903	4,229,011	14.651.757	3.46	1921	553,630	10,860,756	19∙	
904	1,267,187	5.564.240	4.39	1922	155,239	2,633,572	16-	
905	990,005	5.046.572	5-09	1923	123,308	1,864,364	15-	
906	1,642,684	9,871,241	6-01	1924	159,795	2,460,057	15 -	
9071	1,237,759	7,697,930	6.02	1925	247,405	3,700,938	14 -	
908[	346,693	3.052.461	8.80	1926	457,822	5,594,216	13 -	
909	109,373	2,211.885	11.08	1927	666,479	8,295,685	12.	
010010	1,184,790	15,835,228	13.36			.,. ,.,		

Nine months to Mar. 31.

7.—Land Sales by Railway Companies having Government Land Grants, and by the Hudson's Bay Company, in the fiscal years 1925-1927.

Companies,	1925.		1926.		1927.	
	Acres.	Amount.	Acres.	Amount.	Acres.	Amount.
		\$	··· · · · · · · ·	\$		\$
Hudson's Bay Co Canadian Pacific Railway Co	84,758 91,295	1,117,618 1,602,524	184,595 168,988		282,670 249,497	3,414,539 2,979,958
Manitoba Southwestern Colonization Railway Co	1,701	13,890	3,723	31,043	3,695	27,043
wan Railroad and Steamboat Co Calgary and Edmonton Railway Co Canadian Northern Railway Co	1,925 8,499 56,981	28,571 132,504 770,680	7,623 10,145 79,088		9,985 8,658 107,511	142,968 96,799 1,586,850
Great Northern Central Railway Co	2,246	35, 151	3,660	45,907	4,463	47,531
Total	247, 405	3,700,938	457,822	5,951,216	668, 479	8,295,685